

MONEYSKILL PROJECT PRINCIPLES OF ACCOUNTING

***MoneySKILL* educates students on the basic understanding of money management fundamentals in the content areas of income, expenses, assets, liabilities and risk management. Students can access the modules in the classroom or at home. Built-in quizzes test students' grasp of each concept.**

Course Content:

Introduction Modules:

1. The Plans We Have for Our Lives
2. Lifetime Plan

Income Modules:

3. Earned Income and Skill Demand
4. Earned Income and Skill Supply
5. Property Income
6. Unearned Income from Financial Assets and Transfer Payments
7. The Consumer Life Cycle
8. Income Over the Life Cycle
9. Federal Income Taxes
10. Other Deductions from Pay

Expense Modules:

11. Tracking Expenses and Budgeting
12. Paying for What We Buy
13. Using a Checking Account
14. Renting a Home
15. Owning a Home
16. Food and Clothing
17. Buying or Leasing a Vehicle
18. Operating a Vehicle
19. Vacation and Leisure

Asset Modules:

20. Investing in Physical Assets
21. Savings
22. Short-Term Saving Vehicles
23. Long-Term, Fixed Income Assets
24. Equities
25. Investing in Mutual Funds
26. Investing in Business

Liability Modules:

27. Cost and Benefits of Borrowing
28. Secured Borrowing
29. Credit Cards and Other Unsecured Borrowing
30. Your Credit Rating

Risk Management Modules:

31. Student Loans
32. Identity Theft
33. Understanding Insurance
34. Life Insurance, Wills, and Disability Insurance
35. Health Insurance
36. Retirement